



Melco Crown Philippines
新濠博亞菲律賓

13 February 2014

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Ms. SHEENA PAULA H. PEDRIETA
Senior Specialist, Disclosure Department

Re: Report on Form 17-C

Gentlemen:

We submit SEC Form 17-C disclosure, as attached.

Thank you.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:

MARISSA T. ACADEMIA
Corporate Information Officer

COVER SHEET

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S.E.C. Registration Number

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(Business Address : No. Street City / Town / Province)

MARISSA T. ACADEMIA

Contact Person

866-9823

Company Telephone Number

1	2	3	1
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Month Day
Fiscal Year

SEC 17-C

FORM TYPE

0	6	3rd
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Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

N. A.

Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	

Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **13 February 2014**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS58648** 3. BIR Tax Identification No. **000-410-840-000**
4. **MELCO CROWN (PHILIPPINES) RESORTS CORPORATION**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Aseana Boulevard cor. Roxas Boulevard, Brgy. Tambo, Parañaque City 1701**
Address of principal office Postal Code
8. **c/o (02) 866-9823**
Issuer's telephone number, including area code
9. Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	4,426,303,300

11. Indicate the item numbers reported herein: Item 9 – Other Events

DISCLOSURE

Melco Crown (Philippines) Resorts Corporation (the “**Corporation**”) hereby discloses that its controlling shareholder, Melco Crown Entertainment Limited (“**MCE**”), with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and its American depository shares listed on the NASDAQ Global Select Market, filed its financial results for its fourth quarter ended 31 December 2013. Such filings include segment financial information of City of Dreams Manila (“**COD Manila**”):

- 1) On a fully consolidated basis from MCE perspective, COD Manila incurred approximately US\$8.3 million of operating expenses in the fourth quarter of 2013, which primarily relate to pre-opening costs as well as share based compensation cost, and recorded a net loss of approximately US\$18.2 million as a result of approximately US\$10.1 million of capital lease charges relating to building lease payments incurred during the fourth quarter of 2013;
- 2) Total cash and bank balances of COD Manila as of 31 December 2013 totaled US\$244.5 million. As at 31 December 2013, the capital lease obligations was US\$280.3 million;
- 3) Capital expenditures for COD Manila for the fourth quarter of 2013 were US\$33.4 million; and
- 4) In January 2014, MCE Leisure (Philippines) Corporation, a subsidiary of the Corporation successfully completed a Philippine Peso denominated, US\$340 million equivalent, 5% senior note offering with proceeds primarily used to design, construct and operate COD Manila.

MCE filed its unaudited financial results of the fourth quarter and year ended December 31, 2013 with the Hong Kong Stock Exchange and the United States Securities and Exchange Commission today, 13 February 2014.

It should be noted that the financial results of MCE and its consolidated subsidiaries, including those contained in the quarterly financial results and condensed consolidated financial information have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the Philippine Financial Reporting Standards (“**PFRS**”) that the Corporation is subject to when preparing and presenting its consolidated financial results and related financial information. This may result in differences between the figures presented herein, which represent the segment of COD Manila from the perspective of MCE. The segment results and financial position of COD Manila from MCE perspective may be different from the figures which may subsequently be contained in any financial statements of the Corporation. Furthermore, the financial results and related information set forth in the quarterly financial results and condensed consolidated financial information are not directly comparable to the financial results and related financial information that would otherwise be disclosed by a company which shares of its stock are traded on the Philippine Stock Exchange. As such, the public is advised to exercise caution when dealing with the securities of the Corporation based on the figures presented above.

For further information on the unaudited 2013 fourth quarter and full year financials of MCE, please visit <http://www.melco-crown.com>.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MELCO CROWN (PHILIPPINES) RESORTS
CORPORATION**

By:



MARISSA T. ACADEMIA
Corporate Information Officer

13 February 2014
Date